

**SHELBY COUNTY ECONOMIC & INDUSTRIAL
DEVELOPMENT AUTHORITY
Board Meeting Minutes
January 15, 2020**

I. Call to Order

Ms. Williams called the meeting to order at 9:24 a.m. in the conference room at the Shelby County Services Building in Pelham.

Board Members Present: Terri Williams - Chairman, Bill Keller - Treasurer, & Mechelle Wilder.

Others Present: Chad Scroggins, Tony Picklesimer, Yvonne Murray, Melody Whitten & Jackson Pruett.

II. Chairman's Report

There was no chairman's report.

III. Old Business

There was no old business.

IV. New Business

1. Project Jade (Therachem) Incentives Request


Ms. Murray presented an overview of Project Jade, Therachem's proposed manufacturing and corporate headquarters facility to be built in Chelsea. The company requested a 10-year abatement of all state and county noneducational property and sales taxes. The 58 Inc. Board of Directors passed a resolution in support of the incentives package. After discussion, Mr. Keller made a motion to adopt Resolution 2020-01 to approve the proposed incentives. Ms. Wilder seconded the motion. Resolution 2020-01 was approved.

V. Announcements

There were no announcements.

VI. Adjournment

The meeting adjourned at 9:45 a.m.



Terri Williams, Chairman



Charlie Stevens, Secretary