

**SHELBY COUNTY ECONOMIC &
INDUSTRIAL DEVELOPMENT AUTHORITY
Board Meeting Minutes**

December 18, 2024

I. Call to Order

Mr. Paul Rogers called the meeting to order at 8:03 a.m. in the conference room at the Shelby County Services Building in Pelham.

Board Members Present: Chairman Paul Rogers, Vice Chair Mechelle Wilder, Secretary Meribeth Gilbert, Treasurer Renfrow, Mike Evers, Mitt Schroeder, Brian Parker (via phone).

Others Present: Patrick Werrlein (President of Swagelok), Amy Sturdivant, Reid Knight, Bradley Paramore.

II. Approval of October 6, 2021 Minutes

Ms. Gilbert motioned, Mr. Evers seconded.

III. New Business

1. Swagelok Alabama Abatement

Mr. Patrick Werrlien of Swagelok provided an overview of PECK Enterprises and Swagelok, and described their planned expansion at 7290 Cahaba Valley Road in Unincorporated Shelby County. This location is Swagelok's regional headquarters and employs 10 people at the site. The expansion project will include a total investment of \$3,427,750 with \$3,148,166 invested in real property, \$79,584 in manufacturing equipment, and \$200,000 invested in non-manufacturing equipment. Ms. Sturdivant explained that the Shelby County Economic and Industrial Development Authority (SCEIDA) board is meeting to discuss a five-year tax abatement for Swagelok on equipment purchases and property taxes related to its expansion at the state and county level. Ms. Sturdivant shared City of Hoover must first waive its right to approve an abatement to allow SCEIDA to abate, and that SCEIDA's board must determine if a five-year abatement of state and county level taxes on equipment and property is worth it for Swagelok. Mr. Parker wanted to ensure employee count related to abatement was only attributed to employees working for PECK Enterprises and not

PECK properties; board agreed. Mr. Schroeder motioned to approve the five-year abatement for Swagelock, Ms. Gilbert seconded.

IV. Annual Election of Officers

Board agreed to the following slate of officers:

Chairman: Paul Rogers
Vice Chair: Mechelle Wilder
Secretary: Meribeth Gilbert
Treasurer: Matthew Renfrow

Mr. Rogers motioned to approve, Ms. Gilbert seconded.

V. Old Business

Board discussed importance of meeting annually to ensure those who succeed current board members have a strong history of SCEIDA actions.

VI. Announcements

There were no announcements.

VII. Adjournment

The meeting adjourned at 9:00 a.m.

Chair Signature

Secretary Signature