

**SHELBY COUNTY ECONOMIC &
INDUSTRIAL DEVELOPMENT AUTHORITY
Board Meeting Minutes**

October 6, 2021

I. Call to Order

Ms. Williams called the meeting to order at 9:08 a.m. in the conference room at the Shelby County Services Building in Pelham.

Board Members Present: Terri Williams - Chairman, Paul Rogers – Vice Chair, Bill Keller - Treasurer, & Mechelle Wilder.

Others Present: Barry Staples, Molly Brannen, Chad Scroggins, Amy Sturdivant & Jackson Pruett.

II. Chairman's Report

There was no chairman's report.

III. Old Business

There was no old business.

IV. New Business

1. Indian Springs School Project

Mr. Barry Staples of Maynard Cooper & Gale representing Indian Springs School provided an overview of a planned expansion project at the campus. The project scope includes a new dining hall and storm shelter. Indian Springs School desires to finance the project through a tax-exempt revenue bond in an amount not to exceed \$13,000,000. As authorized by Chapter 92A of Title 11 of the Code of Alabama 1975, The Shelby County Economic and Industrial Development Authority is empowered to issue such bonds for non-profit corporations. Mr. Staples presented two resolutions: a resolution ratifying and confirming the election of officers of the board and a resolution authorizing the financing of the project. After discussion, Mr. Rogers mad a motion to approve the resolutions. Ms. Wilder seconded the motion. The resolutions were approved.

I. Announcements

There were no announcements.

II. Adjournment

The meeting adjourned at 9:19 a.m.

Chair Signature

Secretary Signature